

CYNGOR GWYNEDD PENSIONS COMMITTEE DECISION NOTICE

(Section 100C of the Local Government Act 1972 (as amended by the Local Authorities (Coronavirus) (Meetings) (Wales) Regulations 2020)

22 January 2024

Virtual Meeting

Present:

Councillors:

Stephen Churchman (Chair), John Brynmor Hughes (item 11 onwards), Richard Medwyn Hughes, Elin Hywel, John Pughe Roberts, Ioan Thomas and Robin Williams (Isle of Anglesey County Council)

Officers:

Dewi Morgan (Head of Finance), Delyth Jones-Thomas (Investment Manager), Ffion Madog Evans (Assistant Head of Finance - Accounting and Pensions), Meirion Jones (Pensions Manager), Owain Pritchard (Systems and Special Projects Team Leader) and Lowri Haf Evans (Democracy Services Officer)

Others invited:

Tony Deakin (Member of the Pension Board - observing)

Apologies:

Apologies were received from Iwan Huws

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Date of PENSIONS COMMITTEE Meeting	22 January 2024
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SUBJECT

ITEM 6: PROCUREMENT OF ADMINISTRATIVE SYSTEM

DECISION:

- To approve the awarding of a contract, in accordance with Regulation 32 of the Public Contracts Regulations, for a Pensions Administration Software contract for a 5-year contract term
- To approve a one-off payment in relation to the licence fee in the current tax year (2023/24)
- To approve a payment in relation to annual support and maintenance costs for a 5-year contract.
- To delegate authority to the Pensions Manager to reach an agreement on the final contract terms with the company and authorise the implementation of that contract by Cyngor Gwynedd.

Note:

To negotiate the cost for leading on the Welsh language element.

THE RESULT OF THE VOTE

In Favour:	6
Against:	0
Abstention:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

**ITEM 7: ROBECO ENGAGEMENT SERVICE – ENGAGEMENT REPORT 01-07-2023
UNTIL 30-09-2023**

DECISION:

To accept and note the contents of the report

THE RESULT OF THE VOTE

In Favour:	6
Against:	0
Abstention:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 8: WALES PENSION PARTNERSHIP UPDATE

DECISION

To accept and note the quarterly update of the Wales Pension Partnership

THE RESULT OF THE VOTE

In Favour:	6
Against:	0
Abstention:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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22 January 2024

SUBJECT

ITEM 10: TREASURY MANAGEMENT 2023-24 MID YEAR REVIEW

DECISION

To accept the report and note the information

THE RESULT OF THE VOTE

In Favour:	6
Against:	0
Abstention:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 11: APPROVING THE 2024/2025 BUDGET

DECISION:

To accept the report and approve the budget for the 2024/25 financial year for the Pensions Administration Unit and the Investment Unit.

THE RESULT OF THE VOTE

In Favour:	7
Against:	0
Abstention:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 12: REVIEW OF STRATEGIC OBJECTIVES FOR THE FUND'S INVESTMENT CONSULTANTS

DECISION

- To accept and note the information
- To accept the progress made on the objectives of the advisors during 2023

THE RESULT OF THE VOTE

In Favour:	7
Against:	0
Abstention:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 13: CLIMATE SCIENCE AND ECONOMIC MODELLING

DECISION

To accept and note the contents of the report

THE RESULT OF THE VOTE

In Favour:	7
Against:	0
Abstention:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 14: LAPFF CONFERENCE 2023

DECISION

To accept and note the information

Note: That Members share information from the conferences attended, as a standing item on the agenda.

THE RESULT OF THE VOTE

In Favour:	7
Against:	0
Abstention:	0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.
